#### § 222.196

### § 222.196 What additional construction and legal requirements apply?

- (a) Except as provided in paragraph (b) of this section, a grantee under this program must comply with—
- (1) The general construction legal requirements identified in the grant application assurances;
- (2) The prevailing wage standards in the grantee's locality that are established by the Secretary of Labor in accordance with the Davis-Bacon Act (40 U.S.C. 276a, et seq.); and
- (3) All relevant Federal, State, and local environmental laws and regulations.
- (b) A grantee that qualifies for a grant because it enrolls a high proportion of federally connected children who reside on Indian lands is considered to receive a grant award primarily for the benefit of Indians and must therefore comply with the Indian preference requirements of section 7(b) of the Indian Self-Determination Act.

(Authority: 20 U.S.C. 7707(b) and 1221e-3)

### PART 225—CREDIT ENHANCEMENT FOR CHARTER SCHOOL FACILI-TIES PROGRAM

### Subpart A—General

Sec.

225.1 What is the Credit Enhancement for Charter School Facilities Program?

225.2 Who is eligible to receive a grant?

- 225.3 What regulations apply to the Credit Enhancement for Charter School Facilities Program?
- 225.4 What definitions apply to the Credit Enhancement for Charter School Facilities Program?

# Subpart B—How Does the Secretary Award a Grant?

- 225.10 How does the Secretary evaluate an application?
- 225.11 What selection criteria does the Secretary use in evaluating an application for a Credit Enhancement for Charter Schools Facilities grant?
- 225.12 What funding priority may the Secretary use in making a grant award?

## Subpart C—What Conditions Must Be Met by a Grantee?

225.20 When may a grantee draw down funds?

225.21 What are some examples of impermissible uses of reserve account funds?

AUTHORITY: 20 U.S.C. 7223, unless otherwise noted

Source: 70 FR 15003, Mar. 24, 2005, unless otherwise noted.

### Subpart A—General

#### § 225.1 What is the Credit Enhancement for Charter School Facilities Program?

- (a) The Credit Enhancement for Charter School Facilities Program provides grants to eligible entities to assist charter schools in obtaining facilities.
- (b) Grantees use these grants to do the following:
- (1) Assist charter schools in obtaining loans, bonds, and other debt instruments for the purpose of obtaining, constructing, and renovating facilities.
- (2) Assist charter schools in obtaining leases of facilities.
- (c) Grantees may demonstrate innovative credit enhancement initiatives while meeting the program purposes under paragraph (b) of this section.
- (d) For the purposes of these regulations, the Credit Enhancement for Charter School Facilities Program includes grants made under the Charter School Facilities Financing Demonstration Grant Program.

(Authority: 20 U.S.C. 7223)

### § 225.2 Who is eligible to receive a grant?

The following are eligible to receive a grant under this part:

- (a) A public entity, such as a State or local governmental entity;
- (b) A private nonprofit entity; or
- (c) A consortium of entities described in paragraphs (a) and (b) of this section

(Authority: 20 U.S.C. 7223a; 7223i(2))

# § 225.3 What regulations apply to the Credit Enhancement for Charter School Facilities Program?

The following regulations apply to the Credit Enhancement for Charter School Facilities Program:

(a) The Education Department General Administrative Regulations (EDGAR) as follows: